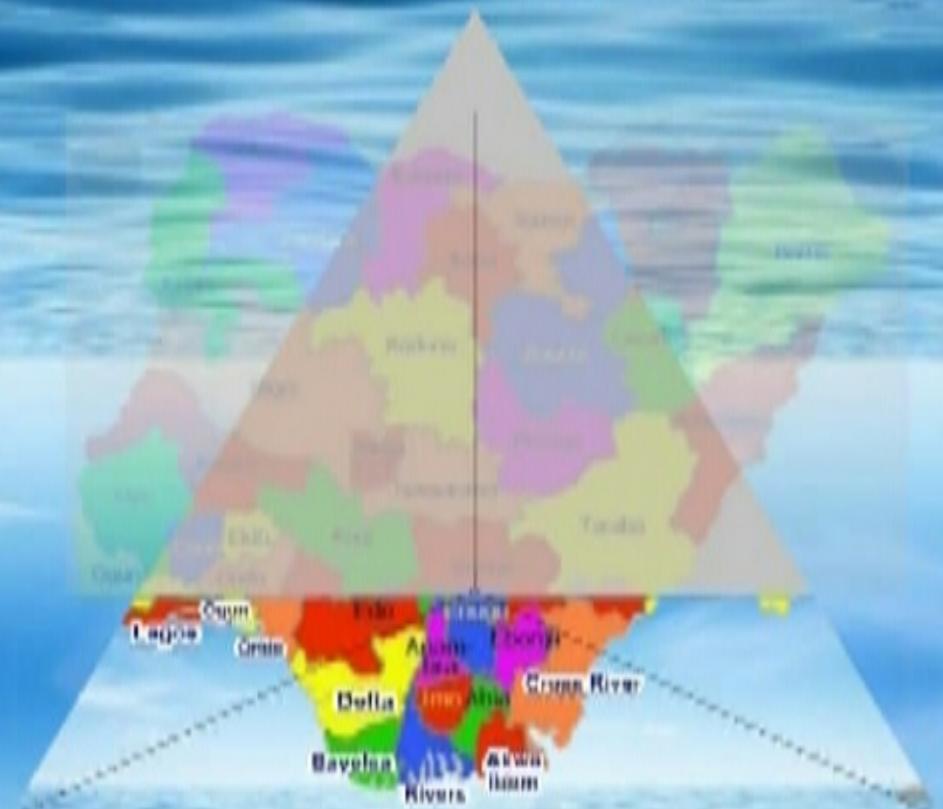


# THE NIGERIA BLUE ECONOMY



STAKEHOLDERS

CONFERENCE

# THE NIGERIA BLUE ECONOMY STAKEHOLDERS CONFERENCE

(A)

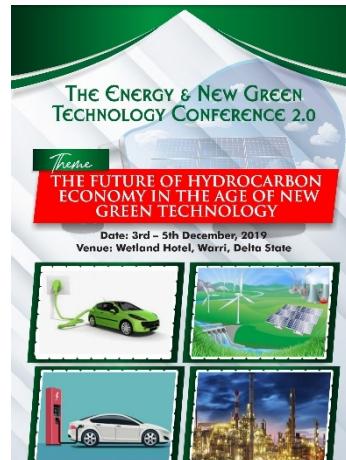
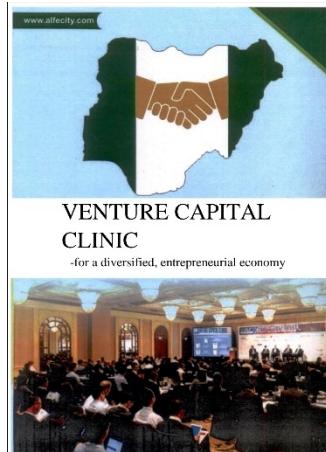
## Why the Nigeria Blue Economy?

One of the most fundamentally important questions to all discerning Nigerians should be – what can be done to ensure the quality of life for future generations will be better than the present?

Secondly, where would the Nigeria economy be if for over two decades now, there have been at least nine “Apapa” full capacity ports along the Nigeria Atlantic Coast?

## Alfe City Institution Recent Past Endeavours:

Venture capital advocacy summit  
Energy and the new green technology conference  
Venture capital clinics



(B)

## CONFERENCE OBJECTIVES:

- (I) Create a platform to bring all stakeholders together for the primary objective of agreeing on the framework for creating a sustainable Nigerian Blue Economy;

- (II) Establish a policy framework that will assist the Federal government of Nigeria and other stakeholders to understand their roles in the process of building a Nigerian Blue Economy;
- (III) Draw up a communique after the conference that will underpin the necessity for the Blue Economy that will serve as the policy instrument for Nigeria;
- (IV) Constitute an independent Secretariat made up of TEN representatives of critical stakeholders that will manage the transitioning of the communique to policy and eventual implementation.

## (C)

### **THE NIGERIA BLUE ECONOMY CONCEPT:**

- Long rumoured and discussed at the very cutting edge of modern economics the Blue Economy is considered one of the critical building blocks along with technology as crucial for a Nigerian economy that is sustainable and meet the need and aspiration of a population that is now projected to reach half a billion by 2050.
- To avoid the fate of many policy initiatives in the past that has failed to successfully metamorphosize from paper to reality we want to make absolutely certain all the major stakeholders are at the table from the go hence the **stakeholders conference** and the **transition Secretariat**.

### **Background:**

- The Blue Economy in recent has in the search for an assured antidote to a struggling economy been professed by experts as an important missing component of the Nigerian economy. However, covid-19 and the total collapse of the energy trade finally laid bare the abject inadequacy of the current monocentric Nigerian economy to support the basic need of ordinary people.
- Covid-19 as the biggest challenge the world has faced in this century has also demonstrated it would easily have ended the human race as we know

it but for the advancement in science. Consequently, it has had a more devastating effect on the least developed world in terms of human suffering and economic survival.

- For the foreseeable future, the impact of covid-19 on developing economies like Nigeria will persist. It's therefore incumbent on those in position of power to not succumb to this inevitability by deliberately building a more resourceful and resilient economy – the reason for facilitating the **Nigerian Blue Economy Conference**.

#### ***The Nigeria Blue Economy potential:***

- I. The Nigeria 850 km plus Atlantic coastline to a significant degree remain a wilderness waiting to be tamed and harnessed for all its bountiful natural resources for the benefit of the people;
- II. At the moment there is a total neglect of the socio economic importance of the multiple water basins and inland waterways to the country's sustainable development;
- III. In recent past, particularly in the international news media, a lot has been reported about the level of criminality in the Gulf of Guinea due to the limited government security presence in the open ocean space thereby incubating banditry. A blue Economy initiative presents an opportunity of bringing that ecosystem under control.
- IV. The Nigeria South South is globally famous for the crude oil, gas flaring with the liquefied natural gas only recently coming on stream after years of wanton wastage and pollution. A blue Economy has the potential to introduce new sustainable renewable energy sources like windmills, biofuel.
- V. A disproportionate haulage of imported goods that come to the predominant sea port of Apapa before subsequently making their ways to their final destinations in the Eastern and Northern part of the country did not have to and could have made their way over water. A comprehensive

transport infrastructure development will be an extension of a thriving blue economy in Nigeria.

- VI. One of the natural direct benefits of an integrated domestic ocean transport development will be a shipbuilding subsector to service the new Blue Economy.
- VII. There are nine states with access to the Atlantic ocean that would leverage on this to develop an integrated water bound transport network system that would be of immense benefit to their respective local economy and industrial development.

**Benefits:**

- a) The most fundamental benefit is the country and its people would benefit from a more prosperous economy.
- b) Incorporation a blue Economy would spur dramatic infrastructural development around coastal towns and cities;
- c) Imagine what the construction of a minimum of additional eight Tin Can ports along the Nigeria southern coast would bring to the economic dynamics of a Nigerian economy;
- d) Development of a blue Economy subsector would transform Port cities, holiday resorts, beaches along the Atlantic coast;
- e) It would create employment across all segments of the ecosystem from fishing, transportation to ship building.

(D)

**THE TECHNICAL CONTENT:**

- (A) What developing a Blue Economy would contribute to the growth and sustainability of the Nigerian economy.
- (B) The roles of government and other stakeholders in the development of a Nigerian Blue Economy.

- (C) Technical analysis of present status of the Nigeria Atlantic shoreline; the state of the ports, the beaches, security, management.
- (D) The means, process of developing the physical infrastructure required for a secured and thriving Nigeria Blue Economy.
- (E) How Nigeria can build a future technology driven economy that will be greener and sustainable.
- (F) The process of creating a Nigerian Blue Economy that will guarantee an environmentally sustainable development employing global best practices.

### **The Communique and Transition Secretariat**

The communique will be the technical requirements and logistics for the creation of the Nigerian Blue Economy

A transition Secretariat that will deliberate virtually from time to time, will be constituted during conference made up of TEN members selected from critical stakeholders to follow through on the communique through the process of policy formulation and implementation coordinated by **Alfe City Institution**.



**Enquiries: There are unique opportunities for conference venue PREMIUM corporate presence and more. Please get in touch: - 08126419921; 07051423739; [alfecityi@gmail.com](mailto:alfecityi@gmail.com)**